



AMERICAN
BUILDING
COMPONENTS

Breaking News: Metal Roofing Benefits from the "Bail Out" Bill

On October 3, 2008, President Bush signed into law the \$700 billion *Emergency Economic Stabilization Act of 2008* (H.R. 1424), commonly known as the "Wall Street Bail Out" plan. What you may not know, however, is that in addition to helping the banking industry, the bill also includes provisions beneficial to homeowners who install an Energy Star approved pre-painted metal roof.

The bill provides tax incentives for renovation to homes including up to a \$500 tax credit for homeowners who install an Energy Star approved pre-painted metal roof installed in calendar year 2009. ABC has many colors that are Energy Star approved, including IVY GREEN and RUSTIC RED.

IMPORTANT NOTE REGARDING ENERGY EFFICIENT BUILDING PRODUCTS

Properly installed Energy Star approved building products such as metal roofing materials from ABC provide home and building owners with significant life cycle cost savings. Manufacturers such as American Building Components invest significant resources and capital in the development of building materials that are:

- i. Environmentally friendly
- ii. Provide tangible financial benefits to home / building owners through reduced energy consumption
- iii. Long lasting
- iv. Aesthetically pleasing

The purchase and proper installation of an Energy Star approved metal roof is a smart financial decision.

HOW TO APPLY FOR YOUR FEDERAL TAX CREDIT

1. The roof must be "placed in service" (installed) between January 1, 2009 and December 31, 2009.
2. The tax credit is 10% of the materials cost, up to a maximum of \$500.00. Installation (labor) costs are not eligible.
3. Use IRS Form 5695 and submit with your tax return (or have your accountant / tax preparer do it).
4. Save your receipt that clearly indicates the quantity and value of the metal roofing materials. Include a copy with your tax return.
5. Keep a copy of the Manufacturer's Certification Statement on file. This document indicates that the metal roofing materials used are Energy Star approved. This can be obtained from your building materials supplier or contractor. Ask them for a copy of the ABC 29 GA color chart as it clearly indicates which colors are Energy Star approved. Keep a copy on file. You do NOT need to submit a copy of this document with your tax return.